

CITY OF IRVINGTON  
Balance Sheet  
As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
<b>Certificates of Deposit</b>	
14261-FSB	2,833.89
14498-FSB	3,280.26
14868-FSB	4,214.07
16152-FSB	2,257.07
16416-FSB	2,159.70
<b>Certificates of Deposit - Other</b>	<u>-36.76</u>
<b>Total Certificates of Deposit</b>	14,708.23
<b>Drug Enforcement Acct-FSB</b>	1,689.21
<b>GF Checking</b>	<u>93,393.53</u>
<b>Total Checking/Savings</b>	109,790.97
<b>Other Current Assets</b>	
Due from Other Funds	49,400.40
Franchise Fee Receivable	664.38
Insurance Premium Tax Receivabl	26,301.88
IRS PENALTY	1,648.73
Loan Proceeds	-10,000.00
Property Taxes Rec.-Deliquent	<u>10,625.70</u>
<b>Total Other Current Assets</b>	78,641.09
<b>Total Current Assets</b>	<u>188,432.06</u>
<b>TOTAL ASSETS</b>	<b><u>188,432.06</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Accounts Payable - year end	4,422.95
Accrued Vacation/Sick Leave	3,687.00
Benefits Payable	1,424.71
Due to Other Funds	170,288.93
Federal/FICA Payable	-122,968.56
KY WH Tax Payable	<u>-787.25</u>
<b>Total Other Current Liabilities</b>	56,067.78
<b>Total Current Liabilities</b>	<u>56,067.78</u>
<b>Total Liabilities</b>	56,067.78
<b>Equity</b>	
Fund Balance	-112,073.79
Net Income	<u>244,438.07</u>
<b>Total Equity</b>	132,364.28
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>188,432.06</u></b>

**CITY OF IRVINGTON**  
**Statement of Cash Flows**  
July 2016 through June 2017

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	<u>Jul '16 - Jun 17</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	244,438.07
Adjustments to reconcile Net Income to net cash provided by operations:	
Federal/FICA Payable	-169,785.26
KY WH Tax Payable	-787.25
	<hr/>
Net cash provided by Operating Activities	73,865.56
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Net cash increase for period	73,865.56
	<hr/>
Cash at beginning of period	35,925.41
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Cash at end of period	<b>109,790.97</b>
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## CITY OF IRVINGTON

## Trial Balance

As of June 30, 2017

	Jun 30, 17	
	Debit	Credit
Certificates of Deposit		36.76
Certificates of Deposit:14261-FSB	2,833.89	
Certificates of Deposit:14498-FSB	3,280.26	
Certificates of Deposit:14868-FSB	4,214.07	
Certificates of Deposit:15205	0.00	
Certificates of Deposit:15666	0.00	
Certificates of Deposit:16152-FSB	2,257.07	
Certificates of Deposit:16277-FSB	0.00	
Certificates of Deposit:16416-FSB	2,159.70	
Certificates of Deposit:CD	0.00	
Drug Enforcement Acct-FSB	1,689.21	
GF Checking	93,393.53	
Police Dept. CD	0.00	
Senior Center	0.00	
Rec.	0.00	
Interest Rec.	0.00	
Accrued Int. Rec.	0.00	
Depot Receivable	0.00	
Due from CDBG	0.00	
Due from Other Funds	49,400.40	
Due to Water System	0.00	
Franchise Fee Receivable	664.38	
Insurance Premium Tax Receivabl	26,301.88	
IRS PENALTY	1,648.73	
KLEFPF Receivable	0.00	
Loan Proceeds		10,000.00
other miscellaneous receivables	0.00	
Property Tax Receivable	0.00	
Property Taxes Rec.-Deliquent	10,625.70	
Receivable	0.00	
Base Court Fee Receivable	0.00	
Construction in Process	0.00	
Prepaid Insurance	0.00	
AP	0.00	
insurance w/h payable	0.00	
Principal - Notes Payable	0.00	
Accounts Payable	0.00	
Accounts Payable - year end		4,422.95
Accrued Vacation/Sick Leave		3,687.00
Accrued Wages	0.00	
Acct Payable-Year End	0.00	
Benefits Payable		1,424.71
CERS Payable	0.00	
Due to Other Funds		170,288.93
Due to Wastewater	0.00	
Federal/FICA Payable	122,968.56	
Garnishment Payable	0.00	
Ins wh	0.00	
Insurance Premium Tax Payable	0.00	
KY WH Tax Payable	787.25	
Payroll Clearing	0.00	
Payroll Liab-Year End	0.00	
Lease Payable - Leasing One	0.00	
Fund Balance	112,073.79	
Opening Bal Equity	0.00	
Copies		125.35
Depot Rental		570.00
Fire Dept. Revenue		300.00
Franchise:Cable TV		4,090.70
Franchise:Gas		9,591.16
Franchise:RECC		34,462.11
Grants		1,672.57
Grants:HB 413		4,343.35
Grants:Police Grants-KLEFPF		15,064.90

## CITY OF IRVINGTON

## Trial Balance

As of June 30, 2017

	Jun 30, 17	
	Debit	Credit
Grants:US 60 Relocation		18,039.56
Interest Earned		216.09
License & Permits		580.00
Miscellaneous Income		12,252.86
Mowing		350.00
Occupational Licenses		8,010.00
Police Department Income:Police Reports		64,383.18
Recycle		82,529.05
Returned Check Fee		25.00
Tax Revenue:Insurance Premium Tax		292,385.80
Tax Revenue:Property Tax		186,596.85
Transfer - In		64,000.00
Vehicle License		8,046.24
Ballpark Payment	15,439.38	
Building Maintenance	2,369.81	
Building Maintenance:Depot	240.00	
Building Payment - City Hall	12,151.32	
City Hall - Utilities	32,787.83	
City Hall - Utilities:Gas and Electric		1,949.73
City Hall - Utilities:Gas and Electric:Depot	2,244.01	
City Hall - Utilities:Gas and Electric:Fire Department	2,332.93	
City Hall - Utilities:Gas and Electric:Fire Department:Equipment	16,408.91	
Council Fee Expense	4,800.00	
Depot	50.00	
Drug Test	50.00	
Fire Dept.:Air Pack Payment	23,916.50	
Fire Dept.:Building Maintenance	1,708.07	
Fire Dept.:Fuel	553.27	
Fire Dept.:Miscellaneous	1,866.55	
Fire Dept.:Repairs	4,268.56	
Fire Dept.:Supplies	2,033.33	
Fire Dept.:Training	1,150.35	
Fire Dept.:Turn-Out Gear	13,560.68	
Fire Dept.:Utilities	2,890.57	
Fuel	4,816.95	
Inmates Lunch	30.83	
Insurance	1,163.66	
Insurance:Health	17,635.37	
Insurance:Insurance - W. Comp.	4,640.49	
Insurance Expense:Liability Insurance	13,355.36	
Legal & Accounting	3,600.00	
Miscellaneous Expense	16,716.29	
Office Supplies	4,899.81	
Parks	810.98	
Payroll Expenses	38,626.43	
Payroll Taxes	3,491.64	
Payroll Taxes:FICA	2,143.20	
Payroll Taxes:Medicare	501.24	
Police Department	29,399.00	
Police Department:Cruiser Payment	17,095.00	
Police Department:Fuel	2,907.17	
Police Department:Miscellaneous	801.30	
Police Department:Radio Equipment Maintenance	49,302.84	
Police Department:Supplies	779.06	
Police Department:Travel/Training	1,070.07	
Police Department:Uniforms	1,772.15	
Police Department:Utilities	3,291.78	
Police Department:Vehicle Repair	10,789.20	
Police Department:Wages	81,349.04	
Postage	83.75	
Professional Fees	9,120.67	
Publishing	1,211.61	
Recycle Expense	68,095.00	
Refund/Reimbursement	204.07	

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Accrual Basis

**CITY OF IRVINGTON**

**Trial Balance**

As of June 30, 2017

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	Jun 30, 17	
	<u>Debit</u>	<u>Credit</u>
Repairs	40.22	
Repairs/Maintenance	1,067.81	
Retirement	6,158.49	
Street/Sidewalks	4,418.91	
Supplies	2,989.77	
Training/Travel	1,905.64	
US 60 Relocation	18,039.56	
<b>TOTAL</b>	<b><u>999,444.85</u></b>	<b><u>999,444.85</u></b>

O & M  
**Balance Sheet**  
As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
O&M Checking	44,817.47
<b>Total Checking/Savings</b>	44,817.47
Accounts Receivable	
Accounts Receivable	-2,636.32
<b>Total Accounts Receivable</b>	-2,636.32
<b>Other Current Assets</b>	
Due from other funds	80,669.88
Garbage Receivable	16,904.04
Water Receivable	28,930.69
<b>Total Other Current Assets</b>	126,504.61
<b>Total Current Assets</b>	168,685.76
<b>Fixed Assets</b>	
Water Line Asset	1,152,769.11
Accumulated Depreciation - Buil	-29,324.16
Accumulated Depreciation - Mach	-154,108.82
Accumulated Depreciation - Othe	-1,059,316.29
Building	33,523.69
Improvement (not Bldng.)	346,711.07
Land	28,028.21
Machinery & Equipment	214,233.14
<b>Total Fixed Assets</b>	532,515.95
<b>Other Assets</b>	
NOTE PAYABLE	-15,164.69
<b>Total Other Assets</b>	-15,164.69
<b>TOTAL ASSETS</b>	<b><u>686,037.02</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Prior Period Adj. - Rec	-3,773.25
Interest	-8,400.45
IRS Penalty	-2,607.18
Benefits Payable	1,278.64
Due to Other Funds	34,394.15
Bond Payable	157,450.00
Accounts Payable-year end	25,090.92
Accrued Vacation & Sick Leave	4,104.00
Payroll Liabilities	784.71
Sales Tax Payable	261.15
<b>Total Other Current Liabilities</b>	208,582.69
<b>Total Current Liabilities</b>	208,582.69
<b>Total Liabilities</b>	208,582.69
<b>Equity</b>	
Fund Balance	461,100.08
Net Income	16,354.25
<b>Total Equity</b>	477,454.33
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>686,037.02</u></b>

**O & M**  
**Statement of Cash Flows**  
July 2016 through June 2017

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	<u>Jul '16 - Jun 17</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	16,354.25
Adjustments to reconcile Net Income to net cash provided by operations:	
Water Receivable	6,717.98
Bond Payable	-8,000.00
Payroll Liabilities	-42,736.57
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Net cash provided by Operating Activities	-27,664.34
<b>INVESTING ACTIVITIES</b>	
Land	-2,559.38
	<hr/>
Net cash provided by Investing Activities	-2,559.38
Net cash increase for period	-30,223.72
Cash at beginning of period	75,041.19
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Cash at end of period	<u><u>44,817.47</u></u>

**O & M**  
**Trial Balance**  
As of June 30, 2017

	Jun 30, 17	
	Debit	Credit
O&M Checking	44,817.47	
Accounts Receivable		2,636.32
grant receivable	0.00	
Due from other funds	80,669.88	
Garbage Receivable	16,904.04	
Allowance for Uncollectible Gar	0.00	
NSF Receivable	0.00	
Prepaid Insurance	0.00	
Undeposited Funds	0.00	
Water Receivable	28,930.69	
Allowance for Uncollectible Wat	0.00	
Water Line Asset	1,152,769.11	
Accumulated Depreciation - Buil		29,324.16
Accumulated Depreciation - Mach		154,108.82
Accumulated Depreciation - Othe		1,059,316.29
Building	33,523.69	
Improvement (not Bldng.)	346,711.07	
Land	28,028.21	
Machinery & Equipment	214,233.14	
NOTE PAYABLE		15,164.69
Accounts Payable	0.00	
School Tax Payable	0.00	
Prior Period Adj. - Rec	3,773.25	
Interest	8,400.45	
IRS Penalty	2,607.18	
Benefits Payable		1,278.64
Due to Other Funds		34,394.15
Payroll Clearing	0.00	
Accrued Interest Payable	0.00	
Bond Payable		157,450.00
Kentucky Retirement Payable	0.00	
Accounts Payable-year end		25,090.92
Accrued Liabilities	0.00	
Accrued Vacation & Sick Leave		4,104.00
Accrued Wages	0.00	
Payroll Liabilities		784.71
Sales Tax Payable		261.15
Loan Payable	0.00	
Contributed in Capital	0.00	
Opening Bal Equity	0.00	
Fund Balance		461,100.08
Water Deposits		1,000.00
Reconnect Fee		5,135.68
Returned Check Fee		150.00
Water Salesman		9,999.10
Grant:US 60 Relocation		15,085.32
Recycle Income		512.22
Deposits		8,000.00
Interest Income		99.25
Miscellaneous Income		24,340.14
Sanitation Revenue		144,814.29
Tap On Fee		3,000.00
Transfer in		29,207.79
Water Revenue		307,611.52
School Tax	6,349.50	
US 60 Relocation	15,085.32	
Recycle	1,874.19	
Inmates lunch	327.23	
drug testing	50.00	
Transfer Out	20,220.00	
Water Line	400.00	
Wages Expenses	61,722.01	
Debt Service	15,587.00	
Repairs/Maintenance	6,888.55	



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Accrual Basis

**O & M**  
**Trial Balance**  
As of June 30, 2017

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	Jun 30, 17	
	Debit	Credit
Fuel	21,918.06	
Insurance	13,896.62	
Insurance:Health	31,469.58	
Insurance:Workers Compensation	5,152.97	
Office Supplies	4,960.07	
Professional Fees	7,773.52	
Refund/Reimbursement	1,382.77	
Repairs	300.10	
Repairs:Building Repairs	98.00	
Retirement	3,133.51	
Sales Tax	3,666.77	
Sanitation	142,232.38	
Supplies	8,792.94	
Taxes:FICA	1,206.93	
Taxes:Medicare	282.26	
Testing/Inspection	2,316.50	
Training/Travel	324.42	
Utilities	276.48	
Utilities:Gas and Electric	4,790.49	
Water Expense	150,122.89	
<b>TOTAL</b>	<b><u>2,493,969.24</u></b>	<b><u>2,493,969.24</u></b>

## WASTEWATER TREATMENT PLANT

## Balance Sheet

As of June 30, 2017

	<u>Jun 30, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
WW Checking	19,210.41
<b>Total Checking/Savings</b>	<u>19,210.41</u>
<b>Other Current Assets</b>	
Prior Period Adj - Rec	14,642.50
Due from Other Funds	41,387.29
Sewer Receivable	6,146.19
<b>Total Other Current Assets</b>	<u>62,175.98</u>
<b>Total Current Assets</b>	<u>81,386.39</u>
<b>Fixed Assets</b>	
Accumulated Depreciation - Impr	-5,840.00
Sewer Improvements	5,840.00
Accumulated Depreciation - Mach	-107,939.34
Accumulated Depreciation - Sewe	-2,093,300.16
Land	10,000.00
Machinery & Equipment	107,939.34
Sewer Plant	3,369,173.00
<b>Total Fixed Assets</b>	<u>1,285,872.84</u>
<b>TOTAL ASSETS</b>	<b><u>1,367,259.23</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
IRS Penalty	-2,027.53
Benefits Payable	1,364.32
Accounts Payable - year end	6,729.68
Accrued Vacation/Sick Leave	6,660.20
Payroll Liabilities	-14,100.52
Sales Tax Payable	180.40
<b>Total Other Current Liabilities</b>	<u>-1,193.45</u>
<b>Total Current Liabilities</b>	<u>-1,193.45</u>
<b>Long Term Liabilities</b>	
Bonds Payable - FMHA	585,700.00
<b>Total Long Term Liabilities</b>	<u>585,700.00</u>
<b>Total Liabilities</b>	<u>584,506.55</u>
<b>Equity</b>	
Fund Balance	725,312.96
Net Income	57,439.72
<b>Total Equity</b>	<u>782,752.68</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>1,367,259.23</u></b>

**WASTEWATER TREATMENT PLANT**  
**Statement of Cash Flows**  
July 2016 through June 2017

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	<u>Jul '16 - Jun 17</u>
<b>OPERATING ACTIVITIES</b>	
Net Income	57,439.72
Adjustments to reconcile Net Income to net cash provided by operations:	
Sewer Receivable	11,925.50
Payroll Liabilities	<u>-57,146.13</u>
Net cash provided by Operating Activities	<u>12,219.09</u>
Net cash increase for period	12,219.09
Cash at beginning of period	<u>6,991.32</u>
Cash at end of period	<u><u>19,210.41</u></u>

## WASTEWATER TREATMENT PLANT

## Trial Balance

As of June 30, 2017

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Accrual Basis

	Jun 30, 17	
	Debit	Credit
WW Checking	19,210.41	
Other Receivables	0.00	
Accounts Receivable	0.00	
Prior Period Adj - Rec	14,642.50	
Due from Other Funds	41,387.29	
Prepaid Insurance	0.00	
Sewer Receivable	6,146.19	
Allowance for Bad Debts	0.00	
Undeposited Funds	0.00	
Office Equipment	0.00	
Accumulated Depreciation - Impr		5,840.00
Sewer Improvements	5,840.00	
Accumulated Depreciation - Mach		107,939.34
Accumulated Depreciation - Sewe		2,093,300.16
Land	10,000.00	
Machinery & Equipment	107,939.34	
Sewer Plant	3,369,173.00	
Accounts Payable	0.00	
IRS Penalty	2,027.53	
Benefits Payable		1,364.32
Lease Payable	0.00	
Payroll Clearing	0.00	
Accrued Interest Payable	0.00	
Retirement Payable	0.00	
Accounts Payable - year end		6,729.68
Accrued Wages	0.00	
Accrued Liabilities	0.00	
Accrued Vacation/Sick Leave		6,660.20
Payroll Liabilities	14,100.52	
Sales Tax Payable		180.40
School Tax Payable	0.00	
Bonds Payable - FMHA		585,700.00
Contributed in Capital	0.00	
Reserved for bond retirement	0.00	
Fund Balance		725,312.96
Interest Income		46.03
Tap-on Fee		100.00
Transfer-in		90,938.15
Wastewater Revenue		238,055.25
Loan - Principal	42,759.50	
Savings:FmHA Payments	17,859.50	
drug testing	50.00	
Wages	73,837.87	
Repairs/Maintenance	29,237.00	
Fuel	3,538.85	
Insurance	14,006.24	
Insurance:Health	22,341.68	
Insurance:Workers' Comp	5,152.91	
Line Maintenance	1,950.00	
Miscellaneous	365.32	
Office Supplies	1,472.76	
Professional Fees	4,895.89	
Repairs:Building Repairs	380.00	
Retirement	4,823.60	
Sales Tax	2,967.95	
Supplies	7,125.85	
Taxes:FICA	1,562.94	
Taxes:Medicare	365.51	
Testing	9,826.00	
Training/Travel	480.00	
Utilities	11,310.31	

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11/06/18

Accrual Basis

# WASTEWATER TREATMENT PLANT

## Trial Balance

As of June 30, 2017

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	Jun 30, 17	
	Debit	Credit
Utilities:Gas and Electric	14,534.77	
Utilities:Telephone	855.26	
<b>TOTAL</b>	<b>3,862,166.49</b>	<b>3,862,166.49</b>