

**WM B HARLAN MEMORIAL LIBRARY**  
**INCOME STATEMENT**  
**For The Period**

2014-15

**June 01, 2015**  
**To**  
**June 30, 2015**

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**July 01, 2014**  
**To**  
**June 30, 2015**

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**SALES**

|                                |                    |                      |
|--------------------------------|--------------------|----------------------|
| COUNTY REVENUE                 | \$ 254.93          | \$ 225,927.64        |
| STATE REVENUE                  | 0.00               | 1,742.71             |
| TELECOMMUNICATION TAX          | 187.10             | 2,245.20             |
| INTEREST INCOME                | 19.87              | 156.51               |
| DONATIONS                      | 64.75              | 729.69               |
| COPIER FEES                    | 438.00             | 1,484.40             |
| STATE AID                      | 0.00               | 14,167.00            |
| FAX REVENUE                    | 154.00             | 839.50               |
| FINES                          | 350.25             | 1,512.25             |
| OTHER REVENUE                  | 0.00               | 122.48               |
| REIMBURSE OTHER                | 129.53             | 328.51               |
| MISCELLANEOUS REVENUE          | 0.00               | 70.55                |
| REIMBURSE FROM SRP ACCOUNT     | 0.00               | ( 65.29)             |
| SUMMER READING PROGRAM REVENUE | 1,260.00           | 1,260.00             |
| REBATES                        | 0.00               | 41.30                |
| REFUNDS                        | 0.00               | 77.35                |
|                                | <hr/>              | <hr/>                |
| <b>Total SALES</b>             | <b>\$ 2,858.43</b> | <b>\$ 250,639.80</b> |
|                                | <hr/>              | <hr/>                |
| <b>Total GROSS PROFIT</b>      | <b>\$ 2,858.43</b> | <b>\$ 250,639.80</b> |

**GENERAL & ADMINISTRATIVE**

|                               |          |           |
|-------------------------------|----------|-----------|
| HOUSEKP, JANITOR SUPPLIES     | \$ 52.95 | \$ 750.34 |
| OFFICE, PROGRAM SUPPLIES      | 140.55   | 6,220.13  |
| SUMMER READING SUPPLIES       | 1,328.62 | 2,061.83  |
| CON'T EDUCATION               | 0.00     | 470.00    |
| DVDs                          | 208.46   | 2,743.42  |
| BOOKS                         | 4,671.77 | 21,973.66 |
| SOFTWARE                      | 21.99    | 1,848.92  |
| E-BOOKS                       | 7.50     | 2,377.50  |
| NEWSPAPER & PERIODICALS       | 0.00     | 1,063.80  |
| GAS & OIL                     | 64.72    | 709.59    |
| LIBRARY PROCESSING SUPPLY     | 0.00     | 1,417.69  |
| PROMOTION/ADVERTISING         | 131.25   | 823.08    |
| EQUIP. MAINT.                 | 73.00    | 2,925.95  |
| COPIER LEASE EXPENSE          | 112.11   | 271.50    |
| BOOKMOBILE REPAIR/UPKEEP      | 0.00     | 257.85    |
| CELL PHONE EXP.               | 141.28   | 1,591.75  |
| BLDG. MAINTENANCE             | 0.00     | 1,345.08  |
| COMPUTER INSTALLATION & SETUP | 0.00     | 245.00    |
| OFFICE FURNITURE              | 0.00     | 229.98    |

**WM B HARLAN MEMORIAL LIBRARY**  
**INCOME STATEMENT**  
**For The Period**

|   | <b>June 01, 2015</b><br><b>To</b><br><b>June 30, 2015</b> | <b>July 01, 2014</b><br><b>To</b><br><b>June 30, 2015</b> |
|---|---|---|
| LIBRARIAN SALARY                          | \$ 5,645.45   | \$ 27,319.52  |
| BOOKMOBILE LIBRARIAN SALARY               | ( 1,655.68)   | 21,220.72   |
| CHILDRENS LIBRARIAN SALARY                | 1,981.27  | 24,710.22   |
| PUBLIC SERVICE LIBRARIAN SAL              | 2,315.04  | 25,550.05   |
| HEALTH INSURANCE                          | 1,616.60  | 18,929.44   |
| MICROFILM                                 | 0.00  | 4,060.00  |
| UTILITIES                                 | 567.34  | 7,914.49  |
| TELEPHONE                                 | 89.39   | 968.35  |
| INTERNET PROVIDER FEE                     | 0.00  | 172.92  |
| FICA PAYROLL TAX EXPENSE                  | 476.89  | 5,994.53  |
| MEDICARE PAYROLL TAX                      | 111.86  | 1,554.03  |
| KENTUCKY UNEMPLOYMENT INSURAN             | 0.00  | 589.51  |
| PROFESSIONAL FEES                         | 540.00  | 1,080.00  |
| MEMBERSHIP DUES                           | 318.00  | 851.00  |
| KY VIRTUAL LIB DATABANK SUB               | 0.00  | 1,147.00  |
| PROPERTY & LIABILITY INSURANCE            | 4,912.08  | 6,145.56  |
| INS/BONDING DIRECTOR & BOARD              | 0.00  | 458.10  |
| WORKMAN'S COMP. INSURANCE                 | 525.54  | 525.54  |
| TRAVEL EXPENSES                           | 147.93  | 2,288.55  |
| POSTAGE                                   | 0.00  | 171.47  |
| EQUIPMENT PURCHASES                       | 0.00  | 863.99  |
| COMPUTER PURCHASES                        | 0.00  | 347.50  |
| * MISCELLANEOUS                           | 0.00  | 110.69  |
| MOWING LAWN & UPKEEP                      | 120.00  | 654.75  |
| PARKING LOT SNOW REMOVAL                  | 0.00  | 200.00  |
| <b>Total GENERAL &amp; ADMINISTRATIVE</b> | <b>\$ 24,665.91</b>                                       | <b>\$ 203,155.00</b>                                      |
| <b>Total NET OPERATING INCOME (LOSS)</b>  | <b>\$ ( 21,807.48)</b>                                    | <b>\$ 47,484.80</b>                                       |
| <b>NET INCOME (LOSS) BEFORE TAX</b>       | <b>\$ ( 21,807.48)</b>                                    | <b>\$ 47,484.80</b>                                       |
| <b>NET INCOME (LOSS)</b>                  | <b>\$ ( 21,807.48)</b>                                    | <b>\$ 47,484.80</b>                                       |

| <b>WILLIAM B. HARLAN MEMORIAL LIBRARY</b>        |                     | Increase/Decrease   |
|--|---------------------|---------------------|
| <b>BUDGET FOR FISCAL YEAR 2015-16</b>            |                     |                     |
| <b>Revenues</b>                                  |                     |                     |
| Special Tax District (Real, Personal, & Vehicle) | \$200,000.00        |                     |
| State Aid/Government                             | \$9,000.00          |                     |
| Room Rental                                      | \$50.00             |                     |
| Service Charges (Copies, Faxes, & Fines)         | \$3,000.00          |                     |
| Donations  | \$650.00            |                     |
| Bank Interest                                    | \$100.00            |                     |
| <b>Total Revenue</b>                             | <b>\$212,800.00</b> |                     |
|  |                     |                     |
| Cash Balance, July 1                             | \$263,122.14        |                     |
| South Central Bank CD                            | \$11,546.00         |                     |
| <b>Total Available (Revenue &amp; Cash)</b>      | <b>\$487,468.14</b> |                     |
|  |                     |                     |
| <b>Personnel</b>                                 |                     |                     |
| Library Director (current salary)                | \$33,532.80         |                     |
| Children's Librarian \$11.67/hr. X 40 hours      | \$24,273.60         |                     |
| Bookmobile Librarian \$9.88/hr. X 40 hours       | \$20,550.40         |                     |
| Public Service Librarian \$9.12/hr. X 40 hours   | \$18,969.60         |                     |
| Public Service Librarian \$7.55/hr. X 20 hours   | \$7,852.00          |                     |
| <b>Subtotal Personnel</b>                        | <b>\$105,178.40</b> |                     |
|  |                     |                     |
| Employee Health and Dental Insurance             | \$22,000.00         |                     |
| FICA and Medicare                                | \$8,046.15          |                     |
| Unemployment Insurance                           | \$700.00            |                     |
| Worker's Compensation                            | \$700.00            |                     |
| <b>Subtotal Fringe Benefits</b>                  | <b>\$31,446.15</b>  |                     |
|  |                     |                     |
|  |                     | <b>\$136,624.55</b> |
|  |                     |                     |
| <b>Operating Expenses</b>                        |                     |                     |
| <b>Contracted Services</b>                       |                     |                     |
| Advertising and Printing                         | \$600.00            |                     |
| Building Repair and Maintenance                  | \$4,000.00          |                     |
| Equipment ( Maintenance and Purchase)            | \$3,500.00          |                     |
| Furniture (Maintenance and Purchase)             | \$2,500.00          |                     |
| Insurance/Bonding Director and Board             | \$1,500.00          |                     |
| Insurance  | \$5,000.00          |                     |
| Cleaning Service                                 | \$1,000.00          |                     |

|   |                    |
|---|--------------------|
| Audit fees (2016)                         | \$1,000.00         |
| Professional Service                      | \$540.00           |
| Telephone (Basic and Cell)                | \$4,400.00         |
| Utilities                                 | \$10,000.00        |
| Website                                   | \$300.00           |
| Emergency expenses                        | \$2,088.40         |
| <b>Subtotal Contracted Services</b>       | <b>\$36,428.40</b> |
| <b>Computer Expense</b>                   |                    |
| Hardware Maintenance and Purchase         | \$2,500.00         |
| Software Purchases (ILS/Quickbooks/etc)   | \$1,800.00         |
| <b>Subtotal Computer Expense</b>          | <b>\$4,300.00</b>  |
| <b>Library Books and Materials</b>        |                    |
| Audio/CD Books                            | \$900.00           |
| Books                                     | \$22,000.00        |
| KYVL Membership                           | \$1,500.00         |
| Library Supplies and Processing Materials | \$1,500.00         |
| Periodicals and Newspapers                | \$1,500.00         |
| E-books                                   | \$3,500.00         |
| Microfilm                                 | \$500.00           |
| DVDs                                      | \$3,100.00         |
|   | \$34,500.00        |
| <b>Library Supplies</b>                   |                    |
| Office and Program Supplies               | \$9,000.00         |
| Cleaning Supplies                         | \$900.00           |
| Postage                                   | \$400.00           |
| Summer Reading Program                    | \$3,000.00         |
|   | \$13,300.00        |
| <b>Subtotal materials and supplies</b>    | <b>\$47,800.00</b> |
| <b>Bookmobile Expense</b>                 |                    |
| Operating (Gas and Oil)                   | \$1,500.00         |
| Repair and Upkeep                         | \$1,500.00         |
| <b>Subtotal Bookmobile Expense</b>        | <b>\$3,000.00</b>  |
|   | \$91,528.40        |
| <b>Administration</b>                     |                    |

|                              |              |              |
|------------------------------|--------------|--------------|
| Fees and Subscriptions (KLA) |              | \$700.00     |
| Tuition and Workshops        |              | \$697.05     |
| Travel Expenses              |              | \$3,000.00   |
| DLG yearly filing fee        |              | \$250.00     |
| Reserve (for transfer)       |              | \$100,000.00 |
|                              |              | \$104,647.05 |
| <b>Capital Outlay</b>        |              |              |
| Land                         |              |              |
| Initial Bond Stock           |              |              |
| Building Construction        |              |              |
| Building Improvement         | ELEVATOR     | \$143,122.14 |
|                              | CD- ELEVATOR | \$11,546.00  |
| Furniture and Fixtures       |              |              |
| Equipment                    |              |              |
| Vehicles                     |              |              |
|                              |              | \$154,668.14 |
|                              |              | \$487,468.14 |